

LAKE BEULAH MANAGEMENT DISTRICT

APPROVED 2015 BUDGET

	<u>Jan-Dec '14</u> <u>Approved</u>	<u>Jan-Dec '15</u> <u>Approved</u>	<u>% vs.</u> <u>2014 Budget</u>
Income			
Tax Revenue - General Taxes	\$200,000	\$220,000	10%
Interest Income - Operations	\$400	\$160	-60%
Interest Income - Restricted	<u>\$400</u>	<u>\$40</u>	<u>-90%</u>
Total Income	\$200,800	\$220,200	10%
Expenses			
Administrative			
Commissioner Fees & Expense			
Commissioner Fees	\$14,000	\$14,000	0%
Liability Insurance	\$1,891	\$2,200	16%
Membership Dues	\$380	\$380	0%
Out of Pocket Expenses	\$0	\$0	0%
Total Commissioner Expense	<u>\$16,271</u>	<u>\$16,580</u>	<u>2%</u>
Ads in Newspaper	\$1,000	\$1,000	0%
Office			
Small Equipment	\$100	\$100	0%
Secretarial Service	\$600	\$600	0%
Stationary and other Supplies	\$100	\$100	0%
Postage	\$90	\$90	0%
Total Office	<u>\$890</u>	<u>\$890</u>	<u>0%</u>
Professional Services			
Attorney	\$83,470	\$75,397	-8%
Accountant	\$7,000	\$7,000	0%
Engineering fees	\$0	\$0	0%
Member Communications	\$1,500	\$1,500	0%
Total Professional Services	<u>\$91,970</u>	<u>\$83,897</u>	<u>-7%</u>
Total Administrative	<u>\$110,131</u>	<u>\$102,367</u>	<u>-7%</u>

	Jan-Dec '14 Approved	Jan-Dec '15 Approved	% vs. 2014 Budget
Plant Harvesting and Control			
Wages			
Operators (2)	\$11,500	\$10,000	-13%
Supervisor	\$14,000	\$14,700	5%
FICA	\$2,100	\$2,200	5%
Total Wages & Taxes	\$27,600	\$26,900	-3%
Other Operating Expenses			
Multi-Peril Insurance	\$4,450	\$5,000	11%
Workers Comp Insurance	\$2,819	\$3,000	6%
Fuel	\$3,500	\$3,500	0%
Contribution to Seminary	\$1,600	\$1,600	0%
Repairs & Maintenance-Equip	\$4,000	\$4,000	0%
Repairs & Maintenance-bldg	\$300	\$300	0%
Electricity	\$150	\$150	0%
Telephone	\$300	\$300	0%
Equipment Purchase **	\$1,500	\$1,500	0%
Total Operating Expenses	\$18,619	\$19,350	4%
Total Plant Harvesting	\$46,219	\$46,250	0%
Weed and Water Control			
Water Monitoring (local)	\$10,000	\$5,000	-50%
Education Projects	\$950	\$950	0%
Well # 7 Monitoring Expense	\$17,000	\$17,000	0%
Excess Liability Policy	\$0	\$1,483	>
Contribution to KMLT	\$2,500	\$2,500	0%
Contribution to FOMR	\$0	\$1,000	>
Mill Lake Dam Study/Shoreline	\$0	\$8,517	>
Total Weed & Water Control	\$30,450	\$36,450	20%
Contingency Fund	\$15,000	\$15,000	0%
LOC Principal Plus Interest	\$0	\$20,133	>
Total Expenses	\$200,800	\$220,200	10%
Net Income	\$0	\$0	