

LAKE BEULAH MANAGEMENT DISTRICT
Annual Meeting Notice
Monday, August 26, 2019
7:00 p.m. – East Troy Town Hall

AGENDA

Chairman, Dave Bitter reserves the right to adjust the order of the agenda if necessary.

1. Roll Call
2. Approve Meeting Minutes of Previous Annual Meeting, August 27, 2018
3. Audit Committee Report for Calendar Year Ended December 31, 2018 – Hardy Will
4. Approve 2019 Proposed Budget expenditures of \$137,550.00 and Property Tax Levy of \$137,500 (10% Less than 2019). A copy of the budget may be obtained by contacting Mr. Chris Kubicek, Treasurer, at Treasurer@lbmd.org. A copy of the budget will be posted at the East Troy Town Hall and on the Lake Beulah Management District web site (<http://www.lbmd.org>)
5. Treasurer's Report – Current Year Financial Reports and Line of Credit Review – Commissioner Kubicek
6. Aquatic Plant Harvest/Equipment Status Report – Commissioner Alger
7. Lake Monitoring Status Report – Commissioner Becker
8. Lake Level Status Report – Commissioner Bitter
9. Amended LBMD By-Laws – Discussion and Approval – Commissioner Bitter
 - Revised Explanation of Aquatic Plant Commissioner Responsibilities
10. Lake Beulah Protective & Improvement Association Report – Via E-Mail
11. Election:
 - Elect Two Commissioners to a three-year term to expire in 2022.
 - Commissioners Term Expired: Stan Alger and Dave Bitter
 - Results of Nominee Ad
 - Nominating Committee: Commissioners John Becker and Val Johnson
12. Communications
13. Commissioner/Public Comments
14. Next Annual Meeting Date 2020 at 7:00 p.m., East Troy Town Hall – exact date will be determined by June/July 2020.
15. Adjourn

Respectfully submitted,
Ms. Valerie Johnson
Commissioner/Secretary

See Page 2 for Lake Beulah Management District Proposed 2020 Budget Summary

**Lake Beulah Management District
Proposed 2020 Budget Summary**

	<u>Jan-Dec. 2020 Proposed Budget</u>	<u>+/-% vs. 2019 Budget</u>
Total Income	\$137,500	-10%
Total Administrative	\$54,300	5%
Total Plant Harvesting and Control	\$54,750	-7%
Total Weed & Water Control	\$13,500	-25%
Capital Fund Contribution	\$0	-----
Contingency Fund	\$15,000	0%
Total Expense	<u>\$137,550</u>	<u>-10%</u>
Net Budget Variance	\$50	\$0