

**LAKE BEULAH MANAGEMENT DISTRICT**  
**Annual Meeting Notice**  
**Tuesday, September 1, 2020**  
**5:30 p.m. – East Troy Town Hall**

**AMENDED AGENDA**

**Chairman, Dave Bitter reserves the right to adjust the order of the agenda if necessary.**

1. Roll Call
2. Approve Meeting Minutes of Previous Annual Meeting, August 26, 2019
3. Audit Committee Report for Calendar Year Ended December 31, 2019 – Chris Kubicek for Steve Rotier Auditor
4. Approve 2020 Proposed Budget expenditures of \$202,970.00 and Property Tax Levy of \$145,000 (11% More than 2020). A copy of the budget may be obtained by contacting Mr. Chris Kubicek, Treasurer, at [Treasurer@lbmd.org](mailto:Treasurer@lbmd.org). A copy of the budget will be posted at the East Troy Town Hall and on the Lake Beulah Management District web site (<http://www.lbmd.org>)
5. Treasurer's Report – Current Year Financial Reports and Line of Credit Review – Commissioner Kubicek
6. Aquatic Plant Harvest/Equipment Status Report – Commissioner Alger
7. Status Reports on Lake Monitoring/Water Testing, Lake Level, and Well #7 Pumping – Commissioner Becker/Chairman Bitter
8. Status Report on Hotel Beulah – Chairman Bitter
9. Amended LBMD By-Laws – Discussion and Approval – Chairman Bitter
  - Elimination of “notifying DNR and entities downstream of increased water level due to log removal” – deemed not necessary by DNR
  - Voter Qualifications Change per WI Statutes
  - Adding “Non-budgeted” wording to the Signature Authority for Treasurer
10. Lake Beulah Protective & Improvement Association Report – Tom VanDenBogart or Via E-Mail
11. Election:  
Elect One Commissioner to a three-year term to expire in 2023.  
Commissioner Term Expired: Valerie Johnson  
Results of Nominee Ad  
Nominating Committee: Commissioners John Becker and Chris Kubicek
12. Communications
13. Commissioner/Public Comments
14. Next Annual Meeting Date 2021 at 5:30 p.m., East Troy Town Hall – exact date will be determined by June/July 2021.
15. Adjourn

Respectfully submitted,  
Ms. Valerie Johnson  
Commissioner/Secretary

See Page 2 for Lake Beulah Management District Proposed 2021 Budget Summary

## Lake Beulah Management District 2021 Budget Summary

	2020 Proposed Budget	+/-% vs. 2019 budget
Total Income	\$152,000	11%
Total Administrative	\$53,700	-1%
Total Plant Harvesting and Control	\$55,783	2%
Total Weed & Water Control	\$32,550	141%
Capital Purchase (Transporter)	\$ 50,937	-----
Contingency Fund	\$15,000	0%
Total Expense	\$202,970	48%
Net Budget Variance	\$50,970	-----

### Balance Sheet: July 31, 2020

Equipment Fund:	\$ 97,272.50
Operating Funds:	\$ 185,382.56
Indebtedness:	\$ 0.00